PROFIT SHARING PLAN FOR EMPLOYEES OF TANANA CHIEFS CONFERENCE

Financial Statements and
Supplemental Schedule

For the Years Ended December 31, 2023 and 2022

(With Independent Auditor's Report Thereon)

Altman, Rogers & Co.
CERTIFIED PUBLIC ACCOUNTANTS

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Altman, Rogers & Co. CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Plan Administrator of the
Profit Sharing Plan for Employees
of Tanana Chiefs Conference
Anchorage, Alaska

Scope and Nature of the ERISA Section 103(a)(3)(C)

We have performed audits of the accompanying financial statements of Tanana Chiefs Conference Profit Sharing Plan (the Plan), an employee benefits plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Tanana Chiefs Conference Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution aggress to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERIA Section 103(a)(3)(C).

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Offices in Juneau and Soldotna A Professional Corporation

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Tanana Chiefs Conference Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The Supplemental Schedule H, Line 4i – Schedule of Assets (held at end of year) for the year ended December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Plan Administrator of the
Profit Sharing Plan for Employees
of Tanana Chiefs Conference

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Altman, Rogers & Co.

Anchorage, Alaska
August 29, 2024

PROFIT SHARING PLAN FOR EMPLOYEES OF TANANA CHIEFS CONFERENCE

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

		2023	2022
Assets			
Investments at fair value (See Note E)	$	53,222,101	42,378,055
Investments at contract value (See Note F)		3,250,181	3,580,459
Total assets	$	56,472,282	45,958,514
Net Assets			
Net assets available for benefits	$	56,472,282	45,958,514

See independent auditor's report and accompanying notes to the financial statements.

PROFIT SHARING PLAN FOR EMPLOYEES OF TANANA CHIEFS CONFERENCE

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2023 and 2022

		2023	2022
Additions to net assets attributed to:			
Investment income:			
Net appreciation (depreciation) in fair value of investments	$	6,992,816	(9,114,377)
Interest and dividend income		1,045,837	740,387
Total investment income (loss)		8,038,653	(8,373,990)
Employer contributions, net of forfeitures		6,244,365	5,225,517
Total additions (deceases)		14,283,018	(3,148,473)
Deductions from net assets attributed to:			
Distributions paid to participants		3,546,141	3,113,042
Administrative expenses		223,109	191,233
Total deductions		3,769,250	3,304,275
Net change in net assets available for benefits		10,513,768	(6,452,748)
Net assets available for benefits at beginning of year		45,958,514	52,411,262
Net assets available for benefits at end of year	$	56,472,282	45,958,514

See independent auditor's report and accompanying notes to the financial statements.

NOTE A – DESCRIPTION OF PLAN

The following description of the Profit Sharing Plan for Employees of Tanana Chiefs Conference (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General. The Plan is a defined contribution plan covering substantially all employees of the Tanana Chiefs Conference (the Sponsor). Effective January 1, 2009, part-time, seasonal, and temporary employees are required to work a minimum of 1,000 hours in order to participate in the Plan. Once the hour requirement is reached the employee will remain eligible to participate in the Plan for the duration of their employment with the entity. Full-time employees are immediately enrolled in the Plan on the date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions. Each plan year, the sponsor contributes, on behalf of each participant, an amount authorized at the discretion of the board of directors. Contributions are subject to certain limitations.

Profit Sharing Contribution. At the discretion of the Board of Directors the Employer may contribute an approved amount on behalf of each participant. In 2023 and 2022 the Board approved a 7% contribution based on participant's annual compensation.

Participant Accounts. Each participant's account is credited with an allocation of (a) the Sponsor's discretionary contribution and (b) plan earnings. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. The self-directed investment account allows participants to invest in investment holdings of their choice.

Vesting. Vesting in the Sponsor's profit-sharing contribution is based on years of completed service according to the following schedule:

Years of Service	Vested Percentage
Less than 2	0%
2	30%
3	60%
4+	100%

Active employees who are participants and who reach the retirement age of 65, become totally and permanently disabled, or die are 100% vested in their accounts.

Forfeited Accounts. Forfeitures of terminated participants' non-vested accounts are used to offset future employer contributions. Forfeited non-vested accounts totaled $394,483 and $561,779 at December 31, 2023 and 2022, respectively. Forfeitures totaling $453,145 and $643,532 were used to reduce employer contributions during 2023 and 2022, respectively.

Investment Options. All participant contributions and Employer discretionary profit sharing contributions are deposited with Transamerica Financial Life Insurance Company. The funds are then invested in one or more funds according to the direction of individual participant. Upon enrollment in the Plan, a participant may direct contributions in any of the investment options, which consists of different fund types.

Payments of Benefits. Upon attaining normal retirement age of 59 1/2, death, disability, or termination of employment, a participant, or his or her beneficiary, may elect to receive either a lump-sum distribution equal to the participant's vested interest in his or her account, or annual installments over various periods. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting. The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Investment Valuation and Income Recognition. The Plan's investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Interest is recorded as earned on the accrual basis. The common/collective trust fund investments are valued based on the net asset value as determined by using estimated fair value of the underlying assets held in the fund. Net asset value is used as a practical expedient for fair value. Contract value of fully benefit-responsive contracts is equal to principal balance plus accrued interest. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes gains and losses on investments bought and sold as well as held during the year.

Benefit Payments. Benefits paid to participants and beneficiaries are recorded upon distribution.

Administrative Expenses. Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Employer. Expenses that are paid by the Employer are excluded from these financial statements. Fees related to the administration of notes receivable form participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation/depreciation in fair value of investments.

Use of Estimates. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

NOTE C – INVESTMENTS CERTIFIED BY TRANSAMERICA CORPORATION

The administrator of the Plan has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA of 1974. Accordingly, Transamerica Financial Life Insurance Company as custodian, has certified that the following data included in the accompanying financial statements and supplemental schedule as complete and accurate:

(a) Plan investments and cash, as shown in the Statements of Net Assets Available for Benefits;

(b) Interest and dividend income and net appreciation in fair value of investments, as shown in the Statement of Changes in Net Assets Available for Benefits; and

(c) All information included in the Schedule of Assets (Held at End of Year) as shown in the supplemental schedule.

NOTE D – PLAN TERMINATION

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts. Any unallocated assets of the Plan shall be allocated to participant accounts and distributed in such a manner as the Sponsor may determine.

NOTE E – FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board issued authoritative guidance establishing a framework for measuring fair value. That framework provides a fair value hierarchy based on the inputs used to measure fair value and expanding disclosures about the use of fair value measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements), and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 Inputs to the valuation are unobservable and significant to the fair value measurement. The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurements requires judgment and may affect the valuation of the assets and liabilities being measured and their level within the fair value hierarchy.

Following is a description of the valuation methods used for assets measured at fair value. There have been no changes in the methods used at December 31, 2023 and 2022.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table presents the balances of assets measured at fair value on a recurring basis as of December 31, for 2023 and 2022, at each hierarchical level:

		Level 1	Level 2	Level 3	Total
			2023		
Mutual Funds	$	53,222,101	-	-	53,222,101
			2022		
Mutual Funds	$	42,378,055	-	-	42,378,055

NOTE F – INVESTMENT AT CONTRACT VALUE

In 2023 and 2022 the Plan held funds in an insurance company general account (unallocated contract). These funds were invested in the Stable Value Fund and Guaranteed Investment Option in a group annuity contract issued by Transamerica Financial Life Insurance Company. These contracts meet the fully benefit responsive investment criteria and therefore are reported at contract value. Contract value is the relevant measure for fully benefit responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made plus earnings, less participant withdraws, and administrative expenses.

The contract value of the funds held in the stable value fund by the Plan at December 31, 2023 and 2022, is $131,605 and $249,844, respectively. The contract value of funds held in the Guaranteed Investment Option at December 31, 2023 and 2022 is $3,118,575 and $3,330,615, respectively. The contract issuer is contractually obligated to repay the principal and interest at a specified interest rate that is guaranteed to the Plan. The rate of return in the stable value fund for 2023 and 2022 was 1.55% and 1.55%, respectively. The rate of return in the Guaranteed Investment Option for 2023 and 2022 was 2.10% and 2.10%, respectively.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) the Plan's failure to qualify under Section 401(a) or Section 401(k) of the IRC, (2) the establishment of a defined contribution plan that competes with Plan for employee contributions, (3) any substantive modification of the Stable Value Fund/Guaranteed Investment Option or the administration of the Stable Value Fund/Guaranteed Investment Option that is not consented to by the issuer, (4) any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Stable Value Fund/Guaranteed Investment Option's cash flow, (5) any communication given to participants by the Committee or Transamerica Financial Life Insurance Company that is designed to induce or influence participants to avoid investing in the Stable Value Fund/Guaranteed Investment Option or to transfer assets out of the Stable Value Fund/Guaranteed Investment Option, and (6) any transfer of assets from the Stable Value Fund/Guaranteed Investment Option directly to a competing investment option. The occurrence of any of these events which would limit the Plan's ability to transact at contract value with participants is not probable.

NOTE G – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan paid administrative expenses in the amount of $223,109 and $191,233 for the year ended December 31, 2023 and 2022, respectively. The Plan Sponsor paid all other administrative expenses including trustee, audit fees, and software costs.

Certain plan investments are managed by Transamerica Financial Life Insurance Company. Transamerica Financial Life Insurance Company is the custodian as defined by the Plan and, therefore, these transactions qualify as party in interest transaction as defined by ERISA. Any transactions involving these investments are on the open market at fair value or contract value. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party in interest transactions under ERISA.

NOTE H – TAX STATUS

The Plan adopted a prototype non-standardized profit sharing plan with a cash or deferral arrangement which received a favorable opinion letter dated June 30, 2020 in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. Administration errors, if any, which are insignificant or operation in nature, are handled by the administrator in accordance with applicable IRS correction policies. Therefore, the plan administrator believes that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan Management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax positon that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Plan’s policy is to report interest and penalties association with uncertain tax positions, if any, as administrative expenses. With few exceptions, the Plan is no longer subject to examination by federal tax authorities for years before 2020.

NOTE I – RISKS AND UNCERTAINTIES

The Plan has placed its investments with various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. This institution has professionally managed money market funds and investment funds whose investments consist of numerous and diverse pooled separate accounts. As part of the Plan’s investment strategy, the trustees perform periodic evaluations of the relative credit standing and investment performance of financial institutions.

Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants’ account balances and the amounts reported in the statements of assets available for benefits.

NOTE J – ADMINISTRATIVE COSTS

The Plan permits the payment of Plan expenses to be made from the Plan's assets. If expenses are paid using the Plan's assets, such fees or expenses will generally be allocated to the accounts of participants either proportionally based on the value of their account balances or as an equal dollar amount based on the number of participants in the Plan. Participants may be assessed fees directly associated with the administration of their account.

NOTE K – RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2023 and 2022 to form 5500.

		2023	2022
Net assets available for benefits per financial statements	$	56,472,282	45,958,514
Immaterial differences in investments at contract value		(1)	(1)
Net assets available for benefits per form 5500	$	56,472,281	45,958,513

NOTE L – SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 29, 2024, the date which the financial statements were available for issue. No events were identified that would require adjustment or disclosure according to generally accepted accounting principles.

SUPPLEMENTAL SCHEDULE

PROFIT SHARING PLAN FOR EMPLOEES OF TANANA CHIEFS CONFERENCE

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Year Ended December 31, 2023

EIN #92-0040308
Period January 1, 2023 - December 31, 2023

(a)	(b) Identity of issue	(c) Description of investment	(d) Cost		(e) Current Value
Unallocated insurance contracts, at contract value					
*	Transamerica Financial Life Ins. Co.	** Insurance Company/General Account	N/A	$	131,605
*	Transamerica Life Ins Co	** Transamerica Guaranteed Inv Option	N/A		3,118,576
					3,250,181
Mutual Funds					
	Allspring	Allspring Spec Mid Cap Val A	N/A		877,809
	Allspring	Allspring Spec SmCp Val A	N/A		111,427
	American Funds	American Funds 2065 Trgt Dt Ret R6	N/A		351,355
	American Funds	American Funds 2010 Trgt Dt Ret R6	N/A		190,220
	American Funds	American Funds 2015 Trgt Dt Ret R6	N/A		384,871
	American Funds	American Funds 2020 Trgt Dt Ret R6	N/A		1,882,992
	American Funds	American Funds 2025 Trgt Dt Ret R6	N/A		3,090,769
	American Funds	American Funds 2030 Trgt Dt Ret R6	N/A		6,847,390
	American Funds	American Funds 2035 Trgt Dt Ret R6	N/A		4,065,082
	American Funds	American Funds 2040 Trgt Dt Ret R6	N/A		6,441,415
	American Funds	American Funds 2045 Trgt Dt Ret R6	N/A		5,367,018
	American Funds	American Funds 2050 Trgt Dt Ret R6	N/A		9,032,676
	American Funds	American Funds 2055 Trgt Dt Ret R6	N/A		1,632,376
	American Funds	American Funds 2060 Trgt Dt Ret R6	N/A		1,224,568
	Blackrock	BlackRock High Yield Bond Instl	N/A		257,536
	Fidelity	Fidelity 500 Index	N/A		3,928,432
	Hartford	Hartford Small Co Y	N/A		440,078
	Metropolitan West	Metropolitan West Total Rturn Bd Admin	N/A		880,917
	MFS	MFS Mid Cap Growth R3	N/A		134,728
	MFS	MFS Research International R3	N/A		697,399
	T. Rowe Price	T. Rowe Price Blue Chip Growth	N/A		1,521,023
	T. Rowe Price	T. Rowe Price Value I	N/A		430,691
	Vanguard	Vanguard Mid Cap Index Adm	N/A		1,399,754
	Vanguard	Vanguard Small Cap Index Adm	N/A		936,454
	Vanguard	Vanguard Total Intl Stock Index Adm	N/A		1,095,121
	Total Mutual Funds				53,222,101
				$	56,472,282

(d) Cost omitted for participant-directed investments.

* Party-in-interest

** Fully benefit-responsive investment contracts are reported at contract value

The above information has been certified by Transamerica Life Insurance Company, the Custodian, as complete and accurate.

See independent auditor's report and accompanying notes to the financial statements.