

Non-Profit Facts

What Is It?

A Not-for-Profit organization, which can also be referred to as a Non-profit or 501(c)(3), is an agency, institution, charity, or company that focuses on programs designed to promote educational, charitable, other public benefit goals. Each state has different laws for non-profits.

How To Get Started

Identify which area(s) you want to make an impact & conduct research



Develop a business plan & incorporate your organization



File state forms & federal tax-exemption



Continued compliance and evaluation of organization efficacy

Funding

- These organizations do not operate for profit. Funding is typically generated from grants and donations.
- Non-profits are usually exempt from state and local taxes.
- Donations are tax deductible.

Structure

- **Board of Directors:** Governing body for the organization
- **Programs:** Projects, services, and/or initiatives run by the organization
- **Administration:** Staff and personnel responsible for running the organization

Resources

- Council of Non-Profits:
<https://www.councilofnonprofits.org/what-is-a-nonprofit>
- Tanana Chiefs Conference:
<https://www.tananachiefs.org/>

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